

**FORMOSA OILSEED PROCESSING CO., LTD.**

**Notice for 2022 Regular Shareholders' Meeting**

1. The company has scheduled to convene its 2022 regular shareholders' meeting at No. 453, Sec. 1, Shatian Rd., Dadu Dist., Taichung City (Meeting Room of the Company Building) at 9 a.m., on June 23, 2022 (Thursday). The shareholders' meeting admission time will start at 08:30 a.m. at the meeting venue. The meeting agendas are as follows:

- (I) Matters for Report: 1. Business Report of 2021; 2. Audit Committee Review Report of 2021; 3. Report of the Employees' and Directors Remuneration Distribution of the Company for 2021; 4. Report of Endorsement and Guarantee of the Company; and, 5. Changes in the Company's Accounting Policies.
- (II) Matters for Ratification: 1. Business Report of 2021 and Parent-Company Only and Consolidated Financial Statements; and 2. Earnings Distribution of 2021.
- (III) Matters for Discussion: 1. The amendment to partial articles of the Company's "Articles of Incorporation"; 2. The amendment to partial articles of the Company's "Handling Procedure for Acquisition or Disposal of Assets"; and 3. The amendment to partial articles of the Company's "Rules of Procedure for Shareholders' Meeting"
- (IV) Matters for Election: By-election of the Company's Directors.
- (V) Other Proposals: Removal of Non-Competing Limitations on New Directors (incl. Independent Directors) and its Corporate Director Representatives
- (VI) Extraordinary Motions

2. When items specified in Article 172 of the Company Act are contained in the main reasons of this general shareholders' meeting, apart from listing them in the notice to meeting, please visit the Market Observation Post System (<http://mops.twse.com.tw>) and select Basic information → Electronic books → Annual Report & Meeting of Shareholders → Company code or Abbreviation/ Year → "Reference materials for various proposals of the shareholders meeting" or "Handbook and supplementary information for the meeting".

3. The main contents of the Earnings Distribution of 2021 resolved by the Company's board of directors are as follows: 1. It is proposed in the Company's 2021 earnings distribution that an EPS of NTD 1.60 will be distributed. Record dates for dividend, distribution and other relevant affairs will be set otherwise by the Board of Directors under authorization of the Company after passage by resolution in this Regular Shareholders' Meeting. 2. Where there is change to dividend rate to shareholders due to total number of outstanding shares of the Company following dividend distribution, the Company shall submit to the regular shareholders' meeting for authorization to the Chairman on transactions in accordance with the Company Act or other relevant laws and regulations. 3. Earnings for the year 2021 will be distributed as priority in this earnings distribution, with the deficient portion complemented with undistributed earnings from the preceding year. 4. This cash dividend will be distributed in cash in the unit of NTD (portions lower than NTD 1 will be round off) by the Company following the distribution proportion. Fractional shares will be recognized as the Company's other income.
4. The Company shall have 9 directors (incl. 3 independent directors) elected in this shareholders' meeting, and a candidate nomination system has been adopted for both elections for directors and independent directors, with candidates including directors: Jin-Sheng Investment, Ltd., Yu-Wei Investment, Ltd., Morn Sun Feed Mill Corp., Huai-De Insurance Agent Co., Ltd., Wise Dragon Investments Ltd., Sino-Port Investment Co., Ltd., An-He Investment and Holding Co., Ltd., Shin Tai Industry Co., Ltd., Tai Sheng Ocean Development Co., Ltd., Shin Fong Trading Co., Ltd., and Tong Ann Chemicals Co., Ltd.; and independent directors: Lu Xing-Hua, Lien Ren-Lung, Wang Shang-Ren, Zheng Shu-Fang, Li Ming-Shun, and Zheng Zhao-Heng. Investors intending to acquire the information with respect to the candidates may visit the Market Observation Post System (<http://mops.twse.com.tw>) and select Public Announcement Query for inquiry.
5. In accordance with Article 165 of the Company Act, the transfer of shares shall be suspended from April 25, 2022 to June 23, 2022.
6. In addition to the announcement, each attendance notification and proxy form will be attached in this meeting notice, your presence is requested and hope you can take the time to attend. If the shareholder is attending the meeting in person, please sign and stamp on the second page of attendance notification form and carry it to

the check-in desk on the day of the meeting without sending back by mail. In the case that an agent is entrusted to attend the meeting, the shareholder shall sign and stamp on the second page of proxy form and then deliver the proxy form to the Company's stock affairs representative - the Stock Affairs Agency Department of Capital Securities Corporation, 5 days prior to the day of the meeting. The attendance notification form will be filled in by the stock affairs representative, and be mailed to the shareholder's agent for receipt to attend the shareholders' meeting.

7. For any shareholders who intend to solicit Proxy Attendance Cards, the Company will consolidate the acquirers' information and disclose them on the Securities & Futures Institute website on May 23, 2022. For an investor to inquire, please enter the following URL "<http://free.sfi.org.tw> to visit "Proxy Form Acquisition Related Inquiry System", click "Enter Information of Public Announcement for Proxy Forms Here" and input the terms of inquiry.

8. The proxies shall be checked and verified by Stock Affairs Agency of Capital Securities Corporation.

9. Shareholders may exercise their voting rights through the Internet during the period from May 24, 2022 to June 20, 2022. Please sign in the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<http://www.stockvote.com.tw>) and vote in accordance with related instructions.

Sincerely,

The Board of Directors of Formosa Oilseed Processing Co., Ltd.